

Message Text

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10

ORIGIN EA-14

INFO OCT-01 ISO-00 AGR-20 AS-01 EB-11 SWF-02 CIAE-00

INR-11 NSAE-00 RSC-01 COME-00 STR-08 TRSE-00 AID-20

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66617

DRAFTED BY: FAS:FMD:G&F:FPGIPS

APPROVED BY: EA/ANP:HHLANGE

EFSEEBORG

PPAULI

EWHALLOWELL

RTRANSOM AAO

STATE

AGRIC:ERBEVIS

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R 092110Z AUG 74

FM SECSTATE WASHDC

TO AMEMBASSY CANBERRA

LIMITED OFFICIAL USE STATE 174540

E.O. 11652: N/A

TAGS: EAGR, ETRD, AS

SUBJECT: RICE MARKET DEVELOPMENT

FOR AGRICULTURAL ATTACHE

REF: CANBERRA 5025

1. CALIFORNIA RICE INDUSTRY INTERESTED POMOPING
MARKET PNG. HAD CONSIDERED PNG LAST YEAR BUT SUPPLIES LIMITED.
CALIFORNIA CAN SUPPLY DESIRED RICE IN CONSUMER PACKS. EXPORTERS
WILL SUPPLY SAMPLES UPON REQUEST. NEW CROP AVAILABLE NOVEMBER.
UNABLE TO QUOTE PRICES AT THIS TIME AND UNCERTAIN IF WE CAN BE
COMPETITIVE SINCE AUSTRALIAN GROWERS GENERALLY WILLING ACCEPT
LESS THAN U.S. GROWERS. EXPORTERS INDICATE DELIVERY CAN BE
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MADE FROM CALIFORNIA ABOUT AS QUICKLY AS FROM AUSTRALIA.

CALIFORNIA EXPORTERS WILLING SELL NORMAL TRADE TERMS ONLY.

2. ALTHOUGH RICE NOT ELIGIBLE FOR CCC CREDIT FINANCING, IN VIEW OF RECORD U.S. CROP NOW BEING HARVESTED, THIS POSSIBILITY IS UNDER CONSIDERATION. SUGGEST BUYER(S) INTERESTED IN IMPORTING RICE UNDER CCC CREDIT MAKE PRELIMINARY INQUIRIES OF U.S. RICE EXPORTERS. PRELIMINARY INQUIRIES SHOULD ALSO BE MADE WITH BANKS WHICH ARE IN POSITION EITHER DIRECTLY OR THROUGH AFFILIATED OR CORRESPONDENT BANKS TO ISSUE REQUIRED IRREVOCABLE COMMERCIAL LETTERS OF CREDIT IN FAVOR CCC. AG. ATTACHE OFFICE SHOULD HAVE FILE CCC CREDIT REGULATIONS AND PAMPHLETS WHICH STILL VALID. AS EXPLAINED IN PAMPHLETS, LETTERS OF CREDIT MUST BE CONFIRMED AT LEAST 10 PERCENT PRORATA BY A US BANK FOR COMMERCIAL RISKS ONLY. ADDITIONAL LITERATURE BEING AIRMAILED SEPARATE COVER.

3. LIST OF EXPORTERS BEING AIRMAILED CANBERRA AND PORT MORESBY. EXPORTERS INDICATED WILLINGNESS SEND REPS TO PNG IF SUFFICIENT INTEREST DEVELOPS OR WOULD BE PLEASED HAVE PNG OFFICIAL VISIT CALIFORNIA TO OBSERVE INDUSTRY AND DISCUSS TRADE POSSIBILITIES. SUGGEST PNG CONTACT EXPORTERS DIRECT. ADVISE IF WE CAN BE OF ADDITIONAL ASSISTANCE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: RICE, SALES, PRICES, MARKET OPPORTUNITIES
Control Number: n/a
Copy: SINGLE
Draft Date: 09 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: FAS:FMD:G
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Handling Restrictions: n/a
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30 JUN 2005

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